

## University College London (UCL) generates over £3m in efficiencies via eProcurement

Invoice automation is essential to drive efficiencies and over 60,000 electronic invoices were processed via the solution in 2013.

UCL is London's leading multidisciplinary university ranked 4th in the world in QS World University rankings. UCL's excellence extends across all academic disciplines; from one of Europe's largest and most productive centres for biomedical science interacting with 11 leading London hospitals, to world-renowned centres for architecture and fine art. UCL first implemented the Advanced solution in 2005 which is fully integrated with our Oracle iProcurement application.

#### The challenge

It was important to drive adoption of procurement systems across a diverse academic user base.

We wanted to reduce the costs associated with order processing.

We needed to ensure all staff had access to the best deals offered by UCL's preferred suppliers, and to enable all the suppliers we used.

We also wanted to provide a full end-to-end procure to pay solution.

#### The solution

The Advanced solution has been rolled out across UCL as part of the University's iProcurement implementation.

A single punch-out connection provides access to all supplier catalogues and also a single interface for sending approved purchase orders and receiving elnvoices.

#### John Feraday, our Head of Procurement,

comments, "Advanced provides a common orderbased purchasing process that drives adherence to contracts and visibility of spend."

UCL has full control over catalogues and pricing as well as an in-depth reporting capability via the Buyer Insights module.

John concludes, "Advanced has a proven track record in delivering substantial savings to universities as large as ourselves. The implementation of this solution has given our users an ease of online purchasing with set prices, rich catalogue data and selected suppliers resulting in a friendly low-cost marketplace."

### **UC**

#### Client >

University College London

#### Sector >

Education

#### Project >

Advanced Cloud Marketplace

Advanced e-invoicing

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John Feraday > Head of Procurement > UCL

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\*Cloud Procurement is hosted on an AWS platform

### More information

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